

MAINE SCHOOL ADMINISTRATIVE DISTRICT NO. 54

**Meeting of Board of Directors
December 20, 2007, 7:00 PM
Skowhegan Area Middle School**

A regular meeting of the Board of Directors of Maine School Administrative District No. 54 was held on December 20, 2007, at 7:00 PM at Skowhegan Area Middle School. Karen Dunn*, Jean Franklin*, Matthew Quinn*, Mary Turbyne*, Donna Russakoff* and Sarah Tracy were absent.

*excused

1. Call to Order

The Chair called the meeting to order at 7:00 PM.
Flag Salute followed.

2. Good News and Recognitions

Adult Education Director, Patte Bowman, introduced ESL Instructor Nick Pierce to the Board. Nick briefed the Board on the ESL Program, which started one year ago. ESL students were present and introduced themselves and shared their family background and how they found their way to Skowhegan.

3. Approval of Minutes – 12/6/07

ON A MOTION BY Richard Irwin, seconded by Al Smith, the Board voted to approve the minutes of the Board of Directors' meeting of 12/6/07. (661 yes)

4. Communications

a. Letters

The Superintendent acknowledged and accepted letters of resignation from Jane Arthur, Grade 4 Teacher at Bloomfield Elementary School, and from Betty Wing, Grade 3 Teacher at Canaan Elementary School. Both teachers will be retiring in June 2008.

b. School Personnel – No school personnel wished to speak.

c. Visitors – No visitors wished to speak.

5. Committee Reports

a. Personnel Committee – 12/6/07

ON A MOTION BY Kathy Libby, seconded by Paul Natale, the Board voted to accept the minutes of the Personnel Committee meeting of 12/6/07 into the public record. (661 yes)

Kathy Libby, Committee Chair, reviewed the minutes of the meeting. The Committee met with Pat Watts, Principal of Bloomfield Elementary School, to discuss her goals, plans and initiatives for the year.

b. Reorganization/Regionalization Committee – 12/12/07

ON A MOTION BY Al Smith, seconded by Lorraine Mahoney, the Board voted to accept the minutes of the RPC meeting of 12/12/07 into the public record. (661 yes)

The Superintendent reviewed the minutes. A copy of the Commissioner's response to Alternative Plan was shared.

The next meeting of the RPC is scheduled for February 27, 2008, at 6:00 p.m. at the Middle School.

c. Support Services Committee – 12/18/07

ON A MOTION BY Paul Natale, seconded by Les Flannery, the Board voted to accept the minutes of the Support Services Committee meeting of 12/18/07 into the public record. (661 yes)

Paul Natale, Committee Chair, reviewed the minutes. There were no recommendations. The next meeting of Support Services Committee is scheduled for January 10, 2008, at 6:00 p.m. at the Superintendent's Office.

6. Superintendents' Report

a. Vacancies, nominations, and recommendations

ON A MOTION BY Lorraine Mahoney, seconded by Lisa Hickey, the Board voted to approve nominations page one. (661 yes)

b. Approval of Bond Anticipation Note for New Norridgewock School

The Superintendent shared a Bid Analysis for the Bond Anticipation, which was awarded to Key Bank at 4.45%, and asked for the Board's approval of the following:

ON A MOTION BY Al Smith, seconded by Bob Mealey, the Board voted that the offer of KeyBank National Association to purchase bond anticipation notes of the Maine School Administrative District No. 54 in the original principal amount of Seven Million Dollars (\$7,000,000) with an interest rate per annum on the outstanding principal amount thereof equal to 4.45%, be and the same hereby is accepted and approved. (661 yes)

ON A MOTION BY Richard Irwin, seconded by Les Flannery, the Board voted to authorize a borrowing in the amount of Seven Million Dollars (\$7,000,000) from KeyBank National Association on behalf of the District, with interest on the principal amount thereof at a rate of 4.45%, per annum, principal and interest to be paid at maturity on June 6, 2008, which borrowing is for the purpose of constructing and equipping an elementary school. (661 yes)

ON A MOTION BY Bob Mealey, seconded by Noella DesPres, the Board voted that under and pursuant to the provisions of Title 20-A M.R.S.A. Section 1311, the Chairperson of the Board of School Directors and the Treasurer of the District be and they are hereby authorized to borrow from KeyBank National Association in the name and on behalf of the District the sum of up to Seven Million Dollars (\$7,000,000) at the per annum interest rate of 4.45%, and that the Chairperson of the Board of School Directors and the Treasurer be and they are hereby authorized to issue general obligation securities of Maine School Administrative District No. 54 in an aggregate principal amount not to exceed Seven Million Dollars (\$7,000,000) which securities are for the purpose of financing costs of school construction, and to execute and deliver a note or notes under the seal of the District attested by the Secretary, dated on or about January 8, 2008, in such form as the Chairperson of the Board of School Directors and the Treasurer may approve; and that the appropriate officials of the District be and hereby are authorized to execute and deliver on behalf of the District such other documents and certificates as may be required in connection with such borrowing; and that no part of the proceeds of said borrowing shall be used, directly or indirectly, to acquire any securities and obligations, the acquisition of which would cause the notes to be "arbitrage bonds" within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"); and that the bond anticipation notes issued pursuant hereto be designated as a qualified tax-exempt obligations within the meaning of Section 265(b)(3) of said Code; and that the Chairperson of the Board of School Directors and the Treasurer be and they are hereby authorized to covenant on behalf of the District to file any information report and pay any rebate due to the United States in connection with the issuance of said notes, to take all other lawful actions necessary to insure the interest on the notes will be excluded from the gross income of the owners

thereof for purposes of federal income taxation and to refrain from taking any action which would cause interest on the notes to become includable in the gross income of the owners thereof. (661 yes)

7. Assistant Superintendent and Business Administrator

The Assistant Superintendent acknowledged recent graduates of Skowhegan Area High School are substitute teaching during their college breaks.

The Assistant Superintendent introduced his daughters Palmer and Kate, who were present at the Board meeting. Kate, who has been battling Hodgkin's Lymphoma for the past nine months, thanked the Board for all of their support. Kate finished her last radiation treatment in November and all tests came back negative for Hodgkin's.

The Business Administrator was not present.

8. Old and Unfinished Business – No old and unfinished business was discussed.

9. New Business – No new business was discussed.

10. Adjournment – The meeting adjourned at 7:30 p.m.

Respectfully Submitted,

Brent H. Colbry, Superintendent of Schools